

GOOD SHEPHERD LUTHERAN CHURCH

11-16-2016

COUNCIL MEMBERS PRESENT

Steve Madler - President
Derrick Fehr – Secretary
Karma Anderson
Royce Schultze

Bruce Ellison
Larry Fuller
Curtis Jabs

COUNCIL MEMBERS ABSENT

Kathy Torske – Vice President
Megan Anderson

OTHERS ATTENDING

Pastor Pam Power – Associate Pastor of Congregational Life & Pastoral Care
Pastor Bob Caranicas – Associate Pastor of Youth and Family Ministries
Melanie Nicklos- Parish Administrator

- 1) The meeting was called to order by Council President, Steve Madler.
- 2) Opening prayer was led by Pastor Bob.

BUSINESS

3) Approval of Consent Agenda

- a) Approval of Minutes
- b) Monthly Financial Report
- c) Human Resources Committee – No Report
- d) Finance Committee Report- Report (Will be given day of meeting)
- e) Endowment Council Report-Report
- f) Benevolence Committee Report – No Report
- g) Audit Committee Report – No Report
- h) Staff Report
- i) Pastor’s Report

Finance Committee report pulled out and into new business A.

Endowment Council Report pulled out and into old business A.

Motion to approve the amended consent agenda (Jabs/Anderson, unanimous) motion carried.

4) Devotions & Bible Study

Led by Pastor Pam, derived from the Girl friends in God website.

5) Old Business

- a) Council Goal #5 – Review of GSLC’s Constitution and by-laws.
Steve Madler reported. Waiting on communication from Murry Sagsveen in regards to the interpretations and updates that need to be made. A special meeting will need to be coordinated after the process begins since it will not be completed within the established timelines. Endowment Council brought forward approved changes to the Endowment segment of the constitution. Motion was made to

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11-16-2016

bring changes to the Endowment portion of the constitution to the annual meeting in January.
(Fuller/Schultze, unanimous) motion carried.

- b) Council Goal #8 – Safety/emergency plan for building, staff, church school and congregation. Melanie Nicklos reported. Review of current safety guidelines and recommendations for future changes. She advised that in all scenarios she found teams responsible for updating policy and coming up with a procedure. Pastor Pam recommended to begin the process of establishing a team. Steve Madler expressed his interest in joining the team along with Royce Schultz. Recommendation was to post news of openings. Council will need to continue to focus on this goal for the coming year, before renewal of the insurance in late spring. More information to be presented at future meetings.

6) New Business

- a) 2017 Ministry Financial Plan
Curtis Jabs reported. Review of the 2017 budget commenced. Jabs reported that Finance Committee met and approved 2017 budget. Motion was made to approve the proposed 2017 Ministry Financial Plan budget. (Jabs/Anderson) motion carried.
- b) Federal Labor Standards Act-Non-exempt/exempt employees
Steve Madler reported. As more information became available it became apparent that only a few staff members of Good Shepherd would be affected by the new laws coming into effect on December 1, 2016. A spreadsheet was reviewed indicating which employees are affected.
- c) Financial Peace University
Larry Fuller reported. The 9 week long program is a success and has helped the 12 families involved to get their finances on track.

7) Other Business

- a) **Simply Giving promotion was discussed.**
- b) **Replacement of three Council Members was discussed. Decision was made to put ad in bulletin for individuals to come forward if interested.**

8) Questions from the Floor

No questions from the floor.

9) Closing Prayer

Pastor Bob led us in closing prayer.

Respectfully submitted,
Melanie Nicklos, Parish Administrator

Good Shepherd Lutheran Church

4th Quarter - 2016 Financial Summary

For the Period of October - December

General Operating Fund					2016 Budget \$ 1,448,000	2015 Budget \$ 1,400,000
	Oct (5 weeks)	Nov (4 weeks)	Dec (4 weeks)	October 2016 YTD	October 2015 YTD	
Revenues						
General Offering	104,692.00			898,912.78	845,994.49	
Holiday/Benevolence - (not budgeted for)				46,778.61	45,054.28	
Interest	6.79			22,903.25	54.17	
Loose Offering	10,049.43			66,981.67	67,759.65	
Total	114,748.22	-	-	1,035,576.31	958,862.59	
Monthly Budgeted Income	137,900			1,110,100.00	1,088,206	
% of Monthly Budget Received - does not include Holiday/Benevolence	83.2%			89.1%	84.0%	
Expenses						
Youth Ministry	7,687.83			39,027.98	28,669.18	
Congregational Life	310.11			4,236.63	4,259.26	
Music and Worship	2,203.79			7,642.98	6,478.84	
Support Ministries						
Compensation	69,114.90			673,030.05	687,752.40	
Property Management	17,361.20			148,794.62	138,732.33	
Mortgage Payment - Interest	1,778.14			22,588.52	23,459.66	
Mortgage Payment - Principal	4,454.86			39,741.48	32,637.34	
Support Miscellaneous	366.12			9,796.10	12,214.56	
Mission/Outreach/Benevolence	9,746.56			119,310.00	100,984.78	
Total	113,023.51	-	-	1,064,168.36	1,035,188.35	
Monthly Budgeted Expenses	120,760.50			1,172,809.00	1,141,672.58	
% of Monthly Budget Expended	93.6%			90.7%	90.7%	
Total - Over (Under)	1,724.71	-	-	(28,592.05)	(76,325.76)	

Mortgage

Principal Balance	553,844.35				
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Dedicated/Non-Budgeted

	Oct	Nov	Dec	YTD Total
Revenues				
Restricted-Designated/Non-Budgeted				
Restricted	8,488.57			75,790.38
Designated	4,127.82			77,098.25
Total	12,616.39	-	-	152,888.63
Expenses				
Restricted-Designated/Non-Budgeted				
Restricted	2,436.07			58,910.99
Designated	3,790.67			52,448.36
Total	6,226.74	-	-	111,359.35
Total - Over (Under)	6,389.65	-	-	41,529.28

Fund Account Balances

	Oct	Nov	Dec
Designated/Restricted Funds			
Property & Equipment Replacement - Savings & Certificates of Deposit	130,211.32		
For Unexpected Expenses - Savings & Certificates of Deposit	100,000.00		
Dedicated Funds - Savings	97,236.18		
Demand Investment Youth Ministry	104.10		
Un-Restricted/Designated Funds			
Savings & Certificates of Deposit & Money Funds	15,057.76		
Checking Account as per Balance Sheet	8,651.07		
Petty Cash as per Balance Sheet	100.00		
Total	351,360.43	-	-

Endowment Fund

	Oct	Nov	Dec	YTD Total
Checking Account as per Balance Sheet	11,411.96			
Savings	18,093.73			
Money Funds	11,982.30			
Mutual Funds/Stock	701,818.60			
Certificates of Deposit	120,000.00			
Total	863,306.59	-	-	
Grants Issued - Endowment				10,100.00
Grants Issued - Dedicated Endowment				10,005.00
Memorial Funds Issued	6,228.84			7,711.21
Total				27,816.21

Good Shepherd Lutheran Church

4th Quarter - 2016 Dedicated/Non-Budgeted Income & Expense Summary For the Period of October - December

						Class
						Balances - 2016 (Income minus Expense)
Income			Oct	Nov	Dec	Total
	Class #	Class Name				
	1043	TR General Memorials	1,560.00			6,160.00 (1)
	1310	D Church School	605.55			5,817.20
		TR Church School				1,500.00
	1315	D Confirmation	326.06			3,235.65
		TR Confirmation				-
	1360	TR Quilters	20.00			200.00
	1380	D Youth	1,482.48			44,906.59
	1420	D Grief Ministries				34.50
	1460	D Parish Health/Parish Nursing				-
	1470	TR Stephen Ministries				25.00
	1530	TR Flower Fund				180.00
	1560	TR Blue Paraments				-
	1561	TR Purple Paraments				-
	1562	TR Red Paraments				-
	1570	TR Sounds of Good Shepherd				-
	1599	D Special Gifts - Music & Worship				150.00
		TR Special Gifts - Music & Worship	1,000.00			2,030.00
	1601	TR Accelerated Principal Reduction	4,180.00			31,448.00
	1608	D Building Use	1,628.73			18,399.07
		TR Building Use				4,847.50
	1622	TR Golf Tournament				-
	1711	TR Good Samaritan				-
	1760	D Special Gifts - Pastoral				896.24
		TR Special Gifts - Pastoral - Bible Study	139.69			632.79
	1788	TR Bibles	90.00			465.00
	1800	D Miscellaneous	85.00			3,659.00
		TR Miscellaneous	1,498.88			26,784.59
	1900	TR Strikepoint/Handbells				1,517.50
		Temporarily Restricted Total	8,488.57	-	-	75,790.38
		Designated Total	4,127.82	-	-	77,098.25
		Grand Total	12,616.39	-	-	152,888.63
						41,529.28
Expenses			Oct	Nov	Dec	Total
	Class #	Class Name				
	1043	TR General Memorials	170.00			4,740.00 (1)
	1310	D Church School	982.94			2,813.94
		TR Church School				1,500.00
	1315	D Confirmation				2,140.55
		TR Confirmation				-
	1360	TR Quilters				-
	1380	D Youth	1,732.93			28,139.66
	1420	D Grief Ministries				-
	1460	D Parish Health/Parish Nursing				25.00
	1470	TR Stephen Ministries				34.50
	1530	TR Flower Fund				606.21
	1560	TR Blue Paraments				-
	1561	TR Purple Paraments				-
	1562	TR Red Paraments				-
	1570	TR Sounds of Good Shepherd				-
	1599	D Special Gifts - Music & Worship				-
		TR Special Gifts - Music & Worship				-
	1601	TR Accelerated Principal Reduction				19,658.00
	1608	D Building Use	934.30			15,373.56
		TR Building Use				-
	1622	TR Golf Tournament				-
	1711	TR Good Samaritan				-
	1760	D Special Gifts - Pastoral				160.00
		TR Special Gifts - Pastoral - Bible Study	129.02			405.17
	1788	TR Bibles				434.34
	1800	D Miscellaneous	140.50			3,795.65
		TR Miscellaneous	2,043.55			27,578.22
	1900	TR Strikepoint/Handbells	93.50			3,954.55
		Temporarily Restricted Total	2,436.07	-	-	58,910.99
		Designated Total	3,790.67	-	-	52,448.36
		Grand Total	6,226.74	-	-	111,359.35
		Total - Over (Under)	6,389.65	-	-	41,529.28

D = Designated

TR = Temporarily - Restricted

Note: Accounts that appear over-drawn are due to funds raised in 2008 thru 2015 and spent in 2016.

(1) General Memorials moved to Endowment Fund at the end of each month.

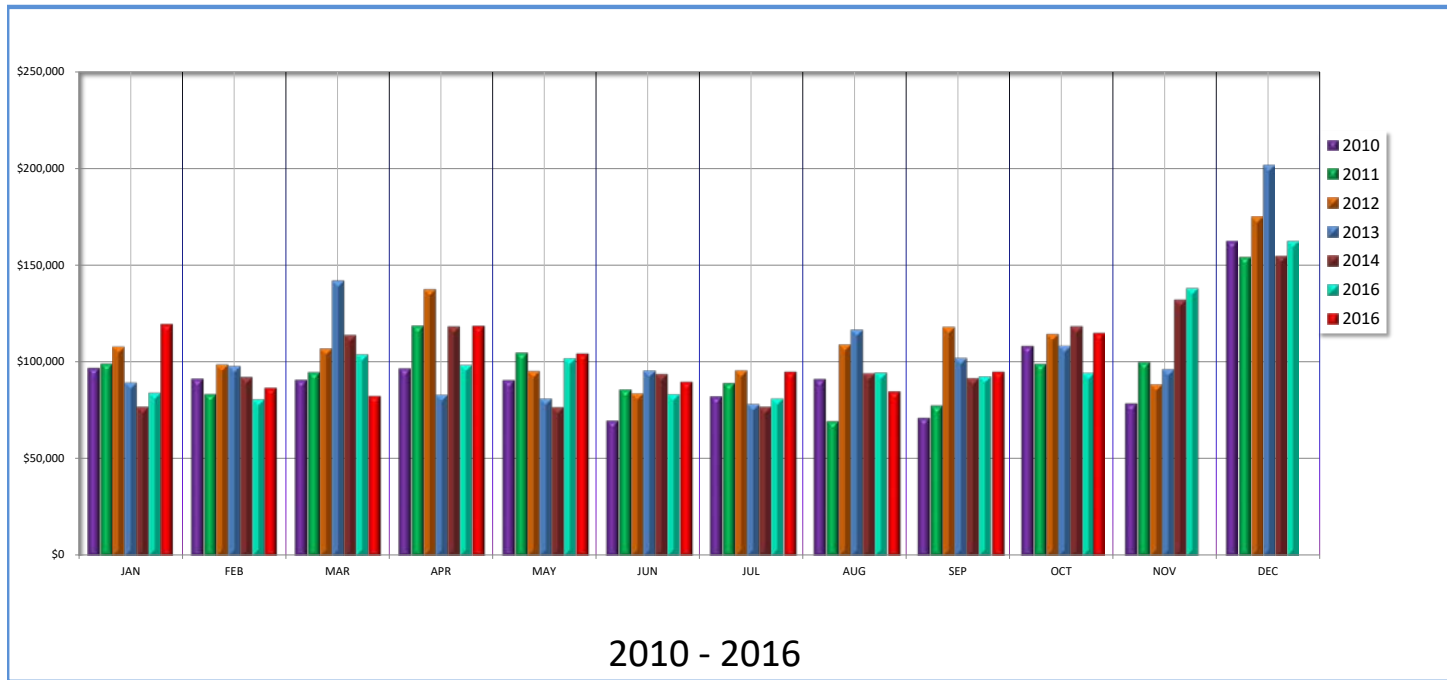
Consolidated Balance Sheet
Good Shepherd Lutheran Church - Fund Accounts
As of October 31, 2016

	General Fund Un-Restricted	Dedicated Funds Designated Temp-Restricted	Endowment Fund Designated Temp-Restricted Perm-Restricted	All Funds
Assets				
Cash and Equivalents	\$ 8,751.07		\$ 11,411.96	\$ 20,163.03
Savings and Securities - Un-Restricted				
Savings - Un-Restricted - GF	15,057.76			15,057.76
Savings and Securities - Designated/Restricted				
Savings - Property/Equip Replacement - GF	33,991.96			33,991.96
Certificates of Deposit - Property/Equip Replacement - GF	79,000.00			79,000.00
Securities - Property/Equip Replacement - GF	17,219.36			17,219.36
Savings - Reserve (unexpected expenses) - GF	29,000.00			29,000.00
Certificates of Deposit - Reserve (unexpected expenses) - GF	71,000.00			71,000.00
Savings and Securities - Designated/Restricted				
Savings		97,236.18	18,093.73	115,329.91
Demand Investment Youth Ministry - MIF		104.10		104.10
Certificates of Deposit			120,000.00	120,000.00
Securities			713,800.90	713,800.90
Interfund Receivables				
Due from General Fund		1,187.00		1,187.00
Due from Dedicated Fund				0.00
Other Current Assets				
Prepaid Insurance & Other Prepaid Expenses	8,638.00			8,638.00
Property and Equipment, net	2,550,328.75			2,550,328.75
Total Assets	\$ 2,812,986.90	\$ 98,527.28	\$ 863,306.59	\$ 3,774,820.77
Liabilities				
Payroll Liabilities	\$ 3.80			\$ 3.80
Other Current Liabilities				
Mortgage/Note Payable	553,844.35			553,844.35
Total Current Liabilities	553,848.15			553,848.15
Interfund Payables				
Due to Dedicated Fund	1,187.00			1,187.00
Due to General Fund				0.00
Net Assets				
Un-Restricted				
Un-Designated	31,256.03			31,256.03
Capital Investment in Property & Equipment	1,996,484.40			1,996,484.40
Designated				
Property & Equipment Replacement	130,211.32			130,211.32
Reserve - Unexpected Expenses	100,000.00			100,000.00
Dedicated Funds		61,822.51	6,039.15	67,861.66
Temporarily Restricted		36,704.77	489,547.83	526,252.60
Permanently Restricted - Endowment			367,719.61	367,719.61
Total Net Assets	2,257,951.75	98,527.28	863,306.59	3,219,785.62
Total Liabilities and Net Assets	\$ 2,812,986.90	\$ 98,527.28	\$ 863,306.59	\$ 3,774,820.77

ACTUAL RECEIPTS ANALYSIS 2010 - 2016 YTD

Actual Receipts 2010 - 2016	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ACTUAL TOTAL	BUDGET	VARIANCE
2010	\$97,219	\$91,660	\$91,067	\$96,994	\$90,869	\$70,194	\$82,582	\$91,531	\$71,556	\$108,582	\$79,030	\$162,778	\$1,134,060	\$1,228,000	(\$93,940)
2011	\$99,044	\$83,361	\$94,655	\$118,664	\$104,770	\$85,716	\$88,998	\$69,474	\$77,458	\$98,926	\$99,963	\$154,219	\$1,175,248	\$1,090,000	\$85,248
2012	\$108,075	\$98,889	\$107,147	\$137,801	\$95,597	\$83,980	\$95,915	\$109,304	\$118,316	\$114,606	\$88,739	\$175,147	\$1,333,516	\$1,360,217	(\$26,701)
2013	\$89,833	\$98,305	\$142,201	\$83,512	\$81,533	\$96,035	\$78,696	\$117,049	\$102,458	\$108,725	\$96,764	\$201,739	\$1,296,849	\$1,400,000	(\$103,151)
2014	\$77,156	\$92,356	\$113,997	\$118,447	\$76,984	\$93,951	\$77,233	\$94,219	\$91,758	\$118,569	\$132,258	\$154,776	\$1,241,705	\$1,400,000	(\$158,295)
2015	\$83,994	\$80,640	\$103,797	\$98,272	\$101,798	\$83,251	\$80,979	\$94,419	\$92,398	\$94,260	\$137,913	\$162,309	\$1,214,030	\$1,400,000	(\$185,970)
2016	\$119,276	\$86,459	\$82,282	\$118,287	\$104,049	\$89,603	\$94,685	\$84,699	\$94,709	\$114,748			\$988,798	\$1,448,000	(\$459,202)
2015 - Holiday Offerings not budgeted for.	\$0	\$10,924	\$12,544	\$21,587	\$0	\$0	\$0	\$0	\$0	\$0	\$3,220	\$29,764	\$78,038		
2016 - Holiday Offerings not budgeted for.	\$0	\$12,909	\$33,870	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$46,779		

2012 - Includes Capital Campaign (Forward in Faith)



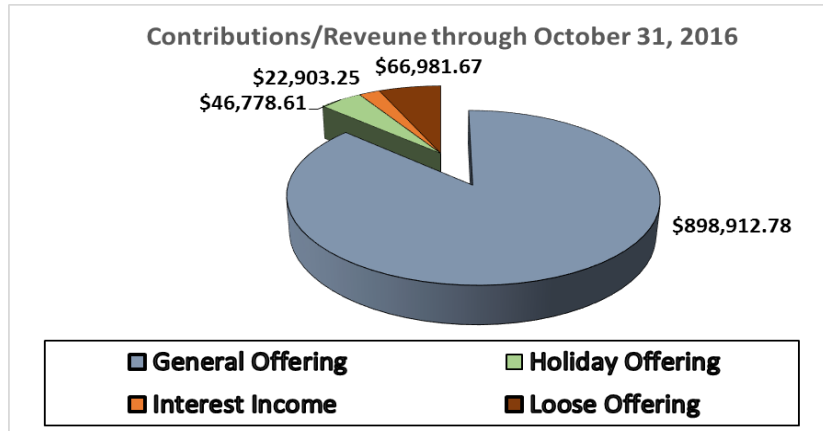
GOOD SHEPHERD LUTHERAN CHURCH

BENEVOLENCE WORKSHEET

October 31, 2016

	ANNUAL BUDGET	ANNUAL BUDGET % OF TOTAL	JAN PAYMENTS	FEB PAYMENTS	MAR PAYMENTS	APRIL PAYMENTS	MAY PAYMENTS	JUNE PAYMENTS	JULY PAYMENTS	AUG PAYMENTS	SEPT PAYMENTS	OCT PAYMENTS	NOV PAYMENTS	DEC PAYMENTS	YTD PAYMENTS	
MONTHLY																recalc**
WESTERN ND SYNOD - ELCA CHURCHWIDE	98,320	6.79%	8,099	6,747	7,887	8,032	7,065	6,084	6,479	5,751	6,381	7,791			70,316	6.79%
LUTHERN SOCIAL SERVICES	19,695	1.36%	1,622	1,352	1,580	1,609	1,415	1,219	1,298	1,152	1,278	1,561			14,085	1.36%
QUARTERLY																
AARC	3,000	0.21%			694			646				568			1,908	0.18%
AID INC	3,000	0.21%			694			646				568			1,908	0.18%
BISMARCK MEALS ON WHEELS	1,800	0.12%			416			388				341			1,145	0.11%
RUTH MEIERS HOSPITALITY HOUSE	3,000	0.21%			694			646				568			1,908	0.18%
WELCOME HOUSE	3,000	0.21%			694			646				568			1,908	0.18%
BIG BROTHER/BIG SISTER	800	0.06%			185			172				151			509	0.05%
CAMP OF THE CROSS	10,000	0.69%			2,312			2,154				1,893			6,359	0.61%
CHARLES HALL YOUTH SERVICES	1,000	0.07%			231			215				189			636	0.06%
HEART RIVER BRIDGES OF HOPE (ND YCC)	1,400	0.10%			324			302				265			890	0.09%
MENTAL HEALTH AMERICA OF ND	1,000	0.07%			231			215				189			636	0.06%
GODS CHILD PROJECT	1,000	0.07%			231			215				189			636	0.06%
ELCA GIFT PROCESSING CTR - MKHABELA - CAR	3,500	0.24%			809			754				663			2,226	0.21%
SALVADORAN LUTHERAN SYNOD - CRISTO REY	5,000	0.35%			1,156			1,077				946			3,180	0.31%
AS REQUESTED																
BANQUET MINISTRY	2,400	0.17%				413	266	848						237	1,763	0.17%
CAMPERSHIPS	800	0.06%													0	0.00%
COLLEGE SCHOLARSHIPS	1,000	0.07%					1,000								1,000	0.10%
GOOD SAMARITAN	1,800	0.12%		233	61	120	200		129	163	220	102			1,230	0.12%
SEMINARY SCHOLARSHIP	4,000	0.28%			1,000					1,000		1,000			3,000	0.29%
OTHER																
DISCRETIONARY	37,205	2.57%													0	0.00%
TOTALS	202,720	14.00%	9,721	8,332	19,198	10,174	9,946	16,230	8,906	7,066	15,977	9,691	0	0	115,242	11.13%
Monthly Income - General Fund			119,276	99,368	116,152	118,287	104,049	89,603	94,685	84,699	94,709	114,748			1,035,576	
*YTD ACTUAL INCOME			119,276	218,643	334,795	453,082	557,132	646,735	741,420	826,119	920,828	1,035,576			5,853,605	
%YTD - Actual Income to Budget Income			108.3%	102.7%	94.2%	98.3%	98.4%	98.0%	97.3%	95.4%	94.7%	93.3%	0.0%	0.0%		
2016 MONTHLY INCOME BUDGETED	1,448,000		110,100	102,700	142,600	105,600	105,400	93,400	102,300	104,200	105,900	137,900	161,100	176,800	1,448,000	
2016 YTD INCOME BUDGETED												1,110,100				

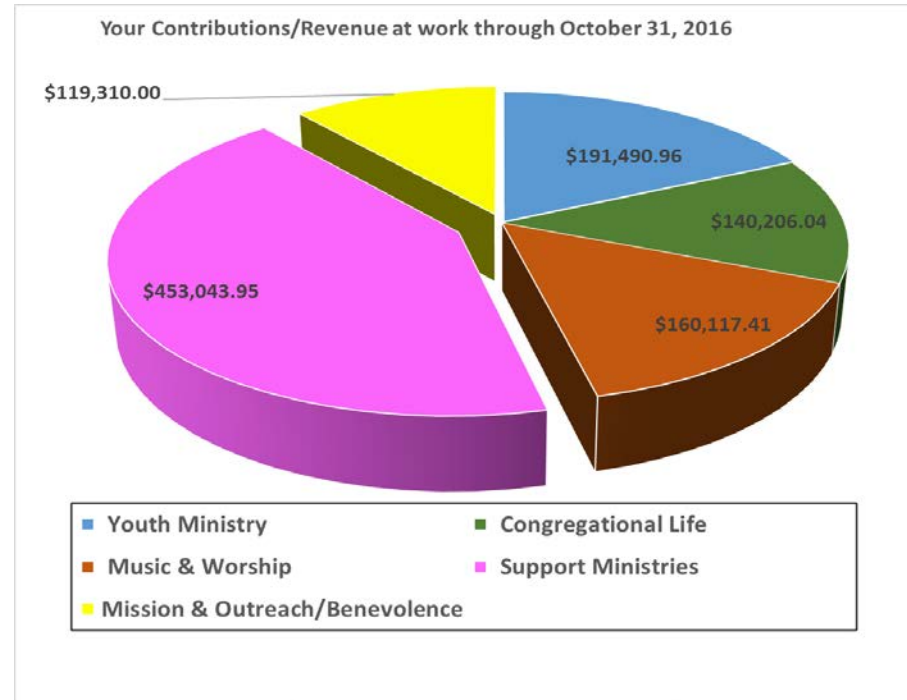
Making Ministry Possible with your Financial Gifts



YTD Budgeted Contributions/Revenue:	\$ 1,110,100.00
YTD Actual Contributions/Revenue:	988,797.70
Difference between Budgeted & Actual:	-121,302.30
Holiday Offerings not budgeted for:	46,778.61
Total YTD Actual Contributions/Revenue:	\$ 1,035,576.31

Thank you for supporting Good Shepherd Ministries!

A complete financial report is attached to the monthly Council minutes; located in the information carousels or on the Good Shepherd website.



YTD Budgeted Expenses:	\$ 1,172,809.00
YTD Actual Expenses:	1,064,168.36
Difference between Budgeted & Actual Expenses:	-\$108,640.64

YTD Actual Contributions/Revenue \$1,035,576.31 and YTD Actual Expenses \$1,064,168.36 = Net:

-\$28,592.05