

GOOD SHEPHERD LUTHERAN CHURCH

08/15/2017

COUNCIL MEMBERS PRESENT

Kathy Torske – President

Royce Schultze – Vice President

Derrick Fehr

Curtis Jabs

Bruce Ellison

Megan Anderson

COUNCIL MEMBERS ABSENT

Wendy Berg

Joel Just

Claudia Kuball

OTHERS ATTENDING

Pastor Craig Schweitzer – Senior Pastor

Pastor Pam Power – Associate Pastor of Congregational Life & Pastoral Care

Pastor Bob Caranicas – Pastor of Youth and Family Ministries

Melanie Nicklos - Parish Administrator

Annette Bjornstad-Executive Assistant Office Manager

1) The meeting was called to order by Council President, Kathy Torske.

2) Opening prayer was led by Pastor Pam.

3) Approval of Consent Agenda

a) Approval of Minutes

b) Monthly Financial Report

c) Human Resources Committee – Report

d) Finance Committee Report- No Report

e) Endowment Council Report- Report

f) Holistic Stewardship Committee – Report

g) Audit Committee Report – No Report

h) Safety and Security Committee – No Report

i) Staff Report

j) Pastor's Report

Motion to approve the consent agenda (Jabs/Schultze, unanimous)

4) Devotions & Bible Study led by Pastor Craig. Council concluded the book Embracing Stewardship.

5) Old Business

a) Council Goal #1 – Holistic Stewardship Committee

Pastor Craig reported that the committee is in the process of brainstorming. The meeting minutes from the Holistic Stewardship Committee meeting held on August 10, 2017, were included in the Council packets.

b) Council Goal #2 – Electronic Giving – No report

c) Council Goal #3 – Constitution & By-Law Review

Kathy reported. Kathy will be touching base with Dale Sandstrom regarding the review of the by-laws. The last time the constitution was updated was 2005. They are hoping to have the updated constitution available to the Council for review in October/November.

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- d) Council Goal #4 – Safety & Security Plan – No report
- e) Council Goal #5 – Long Term Expansion & Growth Plan – No report
- f) Council Goal #6 – Campus Ministry – No report
- g) Church Banking Update

Melanie and Pastor Craig reported. Staff has received and reviewed proposals from several local and regional banks over the past few months, including our current bank Wells Fargo. Council was given a synopsis of each bank's proposal to Good Shepherd. Council believes that entering into a relationship with a new financial institution will result in a significant reduction in banking fees the church is responsible for each month and provide us with additional banking services that are important to the financial health of the church like coin counters and online banking. Motion to approve moving to Starion Financial as the church's banking institution. (Torske/Jabs, unanimous)

- h) Exterior Concrete Projects Update

Melanie reported. She feels that the sidewalk concrete projects are going very well. The crew that is completing these projects around the church have excellent communication and are very mindful of the events that are happening at the church such as funerals, weddings, etc.

6) New Business

- a) ELCA Future Directions 2025 Goals

Pastor Craig reported. Information on this recently released strategic plan for the ELCA was included in the Council packets.

- b) Kairos/Joshua Group

Pastor Craig reported. Information on Kairos/Joshua Group was included in the Council packets last month. Kairos and Associates is a national resource development firm that works primarily with ELCA Lutheran churches. Good Shepherd completed a strategic planning and renewal process internally in 2014-2016. Kairos would assist the church see where that plan has been successful in fulfilling God's mission and ministry at Good Shepherd and help us identify areas of mission and ministry where we are currently missing. The Council was open to hearing an informational presentation this fall.

- c) North Side Concrete Project – Endowment Grant

Melanie reported. Information on the Endowment Grant was included in the Council packet. There is a lot of water seepage on the north side of the building due to landscaping issues. This is a problem that was first identified by an engineering firm when the Lynne Center addition was built in 1994. It is our hope, that water issues on this end of the property will be resolved through this project. Motion to ratify the actions of the Endowment Council to grant the funds needed to complete the project on the north side of the church. (Ellison/Fehr, unanimous)

- d) Embraced Stewardship Event

Pastor Craig reported the Western North Dakota Synod is hosting two opportunities to hear Charles Lane and Grace Duddy Pomroy, authors of "Embracing Stewardship" speak. On October 14, 2017, it will be held at Zion Lutheran Church in Minot and on October 15, 2017, it will be held at St. John Lutheran Church in Dickinson. Pastor Craig is hoping to attend the Minot event.

- e) Fall Stewardship Series

Pastor Craig reported. *Live Generously* information was included in the Council packets. *Live Generously* is the theme for Good Shepherd's stewardship emphasis. Shar Gumke, Assistant to the Bishop in the Eastern North Dakota Synod, will be preaching on November 11 and 12 for the consecration/commitment weekend.

- f) Facility Maintenance Supervisor

Melanie, Curtis, and Beverly served as the interview team to interview candidates for the Facility Maintenance Supervisor position. An offer has been made to one of the candidates. Melanie is waiting to receive the background check report.

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7) Other Business:

None

8) Questions from the Floor:

None

9) Closing Prayer led by Pastor Bob.

Respectfully submitted,

Annette Bjornstad

Executive Assistant/Office Manager

Good Shepherd Lutheran Church

3rd Quarter - 2017 Financial Summary
For the Period of July - September

General Operating Fund					2017 Budget \$ 1,460,000	2016 Budget \$ 1,448,000
	Jul (5 weeks)	Aug (4 weeks)	Sep (4 weeks)	July 2017 YTD	July 2016 YTD	
Revenues						
General Offering	87,725.00			636,618.07	627,109.78	
Holiday/Benevolence - (not budgeted for)	0	0	0	50,936.18	46,778.61	
Interest	9.58			1,941.78	21,954.79	
Loose Offering	7,498.22			61,126.71	45,576.81	
Total	95,232.80	-	-	750,622.74	741,419.99	
Monthly Budgeted Income	111,252			790,303.00	762,100	
% of Monthly Budget Received - does not include Holiday/Benevolence	85.6%			88.5%	91.1%	
Expenses						
Youth Ministry	1,693.93			18,956.76	24,240.46	
Congregational Life	532.05			3,559.45	3,064.09	
Music and Worship	1,151.00			6,909.44	4,809.11	
Support Ministries						
Compensation	72,034.15			499,216.95	468,829.13	
Property Management	9,234.65			101,778.73	108,630.97	
Mortgage Payment - Interest	1,624.10			11,727.65	16,344.50	
Mortgage Payment - Principal	2,438.21			16,708.52	27,286.50	
Support Miscellaneous	1,063.89			4,407.67	6,804.11	
Mission/Outreach/Benevolence	9,586.57			84,648.60	85,772.47	
Total	99,358.55	-	-	747,913.77	745,781.34	
Monthly Budgeted Expenses	110,542.41			820,964.11	808,450.51	
% of Monthly Budget Expensed	89.9%			91.1%	92.2%	
Total - Over (Under)	(4,125.75)	-	-	2,708.97	(4,361.35)	
Mortgage						
Principal Balance	489,425.41					
Dedicated/Non-Budgeted						
	Jul	Aug	Sep	YTD Total		
Revenues						
Restricted-Designated/Non-Budgeted						
Restricted	3,671.00			37,397.12		
Designated	9,319.84			66,814.70		
Total	12,990.84	-	-	104,211.82		
Expenses						
Restricted-Designated/Non-Budgeted						
Restricted	9,070.09			40,273.34		
Designated	2,635.72			64,630.22		
Total	11,705.81	-	-	104,903.56		
Total - Over (Under)	1,285.03	-	-	(691.74)		
Fund Account Balances						
	Jul	Aug	Sep			
Designated/Restricted Funds						
Property & Equipment Replacement - Savings & Certificates of Deposit	137,490.65					
For Unexpected Expenses - Savings & Certificates of Deposit	100,000.00					
Dedicated Funds - Savings	85,231.33					
Demand Investment Youth Ministry	104.41					
Un-Restricted/Designated Funds						
Savings & Certificates of Deposit & Money Funds	77,916.79					
Checking Account as per Balance Sheet	2,011.89					
Petty Cash as per Balance Sheet	100.00					
Total	402,855.07	-	-			
Endowment Fund						
	Jul	Aug	Sep	YTD Total		
Checking Account as per Balance Sheet	44,319.56					
Savings	21,639.53					
Money Funds	4,291.00					
Mutual Funds/Stock	784,830.83					
Certificates of Deposit	142,858.71					
Total	997,939.63	-	-			
Grants Issued - Endowment				7,085.00		
Grants Issued - Dedicated Endowment				5,508.40		
Memorial Funds Issued				909.86		
Total				13,503.26		

Good Shepherd Lutheran Church						
3rd Quarter - 2017 Dedicated/Non-Budgeted Income & Expense Summary						
For the Period of July - September						
						Class
						Balances
						(Income minus Expense)
Income		Jul	Aug	Sep	Total	
Class #	Class Name					
1043	TR General Memorials	1,605.00			3,180.00	(1) 100.00
1310	D Church School	1,035.00			5,094.35	1,803.48
	TR Church School	220.00			370.00	279.62
1315	D Confirmation	75.00			640.74	140.74
	TR Confirmation				-	-
1360	TR Quilters	20.00			120.00	(110.05)
1380	D Youth	4,577.75			40,968.92	1,176.55
1420	D Grief Ministries				-	-
1460	D Parish Health/Parish Nursing				-	-
1470	TR Stephen Ministries				-	-
1530	TR Flower Fund				615.00	(233.81)
1560	TR Blue Paraments				-	-
1561	TR Purple Paraments				-	-
1562	TR Red Paraments				-	-
1570	TR Sounds of Good Shepherd				40.00	40.00
1599	D Special Gifts - Music & Worship	70.00			85.00	(1,687.15)
	TR Special Gifts - Music & Worship				1,500.00	(272.15)
1601	TR Accelerated Principal Reduction	1,611.00			19,679.00	1,611.00
1608	D Building Use	3,437.09			13,494.42	(4,409.71)
	TR Building Use				6,867.67	(1,540.51)
1622	TR Golf Tournament				-	-
1711	TR Good Samaritan				-	-
1760	D Special Gifts - Pastoral				130.00	(819.20)
	TR Special Gifts - Pastoral				-	-
1788	TR Bibles	215.00			415.00	37.90
1800	D Miscellaneous	125.00			6,401.27	5,979.77
	TR Miscellaneous				4,570.45	(2,332.22)
1900	TR Strikepoint/Handbells				40.00	(456.00)
	Temporarily Restricted Total	3,671.00	-	-	37,397.12	
	Designated Total	9,319.84	-	-	66,814.70	
	Grand Total	12,990.84	-	-	104,211.82	(691.74)
Expenses		Jul	Aug	Sep	Total	
Class #	Class Name					
1043	TR General Memorials	120.00			3,080.00	(1)
1310	D Church School				3,290.87	
	TR Church School				90.38	
1315	D Confirmation				500.00	
	TR Confirmation				-	
1360	TR Quilters				230.05	
1380	D Youth	2,566.72			39,792.37	
1420	D Grief Ministries				-	
1460	D Parish Health/Parish Nursing				-	
1470	TR Stephen Ministries				-	
1530	TR Flower Fund	145.91			848.81	
1560	TR Blue Paraments				-	
1561	TR Purple Paraments				-	
1562	TR Red Paraments				-	
1570	TR Sounds of Good Shepherd				-	
1599	D Special Gifts - Music & Worship				1,772.15	
	TR Special Gifts - Music & Worship				1,772.15	
1601	TR Accelerated Principal Reduction				18,068.00	
1608	D Building Use	69.00			17,904.13	
	TR Building Use	8,408.18			8,408.18	
1622	TR Golf Tournament				-	
1711	TR Good Samaritan				-	
1760	D Special Gifts - Pastoral				949.20	
	TR Special Gifts - Pastoral				-	
1788	TR Bibles				377.10	
1800	D Miscellaneous				421.50	
	TR Miscellaneous				6,902.67	
1900	TR Strikepoint/Handbells	396.00			496.00	
	Temporarily Restricted Total	9,070.09	-	-	40,273.34	
	Designated Total	2,635.72	-	-	64,630.22	
	Grand Total	11,705.81	-	-	104,903.56	
Total - Over (Under)		1,285.03	-	-	(691.74)	

D = Designated

TR = Temporarily - Restricted

Note: Accounts that appear over-drawn are due to funds raised in 2008 thru 2015 and spent in 2016.

(1) General Memorials moved to Endowment Fund at the end of each month.

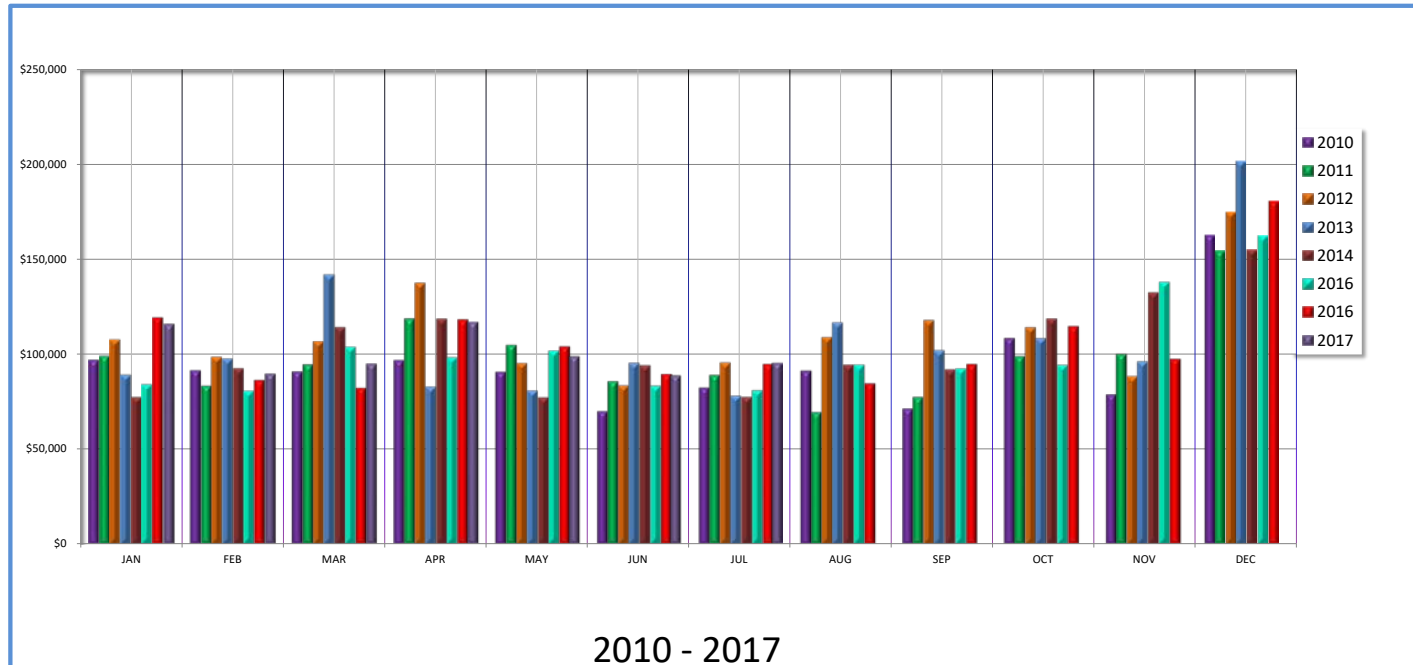
Consolidated Balance Sheet
Good Shepherd Lutheran Church - Fund Accounts
As of July 31, 2017

	General Fund Un-Restricted	Dedicated Funds Designated Temp-Restricted	Endowment Fund Designated Temp-Restricted Perm-Restricted	All Funds
Assets				
Cash and Equivalents	\$ 2,111.89		\$ 44,319.56	\$ 46,431.45
Savings and Securities - Un-Restricted				
Savings - Un-Restricted - GF	77,916.79			77,916.79
Savings and Securities - Designated/Restricted				
Savings - Property/Equip Replacement - GF	41,266.49			41,266.49
Certificates of Deposit - Property/Equip Replacement - GF	79,000.00			79,000.00
Securities - Property/Equip Replacement - GF	17,224.16			17,224.16
Savings - Reserve (unexpected expenses) - GF	29,000.00			29,000.00
Certificates of Deposit - Reserve (unexpected expenses) - GF	71,000.00			71,000.00
Savings and Securities - Designated/Restricted				
Savings		85,231.33	21,639.53	106,870.86
Demand Investment Youth Ministry - MIF		104.41		104.41
Certificates of Deposit			142,858.71	142,858.71
Securities			789,121.83	789,121.83
Interfund Receivables				
Due from General Fund		1,208.58		1,208.58
Due from Dedicated Fund				
Other Current Assets				
Prepaid Insurance & Other Prepaid Expenses	9,521.66			9,521.66
Property and Equipment, net	2,540,301.04			2,540,301.04
Total Assets	\$ 2,867,342.03	\$ 86,544.32	\$ 997,939.63	\$ 3,951,825.98
Liabilities				
Payroll Liabilities	\$ 427.30			\$ 427.30
Other Current Liabilities				
Mortgage/Note Payable	489,425.41			489,425.41
Total Current Liabilities	489,852.71			489,852.71
Interfund Payables				
Due to Dedicated Fund	1,208.58			1,208.58
Due to General Fund				
Net Assets				
Un-Restricted				
Un-Designated	87,914.46			87,914.46
Capital Investment in Property & Equipment	2,050,875.63			2,050,875.63
Designated				
Property & Equipment Replacement	137,490.65			137,490.65
Reserve - Unexpected Expenses	100,000.00			100,000.00
Dedicated Funds		59,776.27	10,192.39	69,968.66
Temporarily Restricted		26,768.05	584,919.90	611,687.95
Permanently Restricted - Endowment			402,827.34	402,827.34
Total Net Assets	2,376,280.74	86,544.32	997,939.63	3,460,764.69
Total Liabilities and Net Assets	\$ 2,867,342.03	\$ 86,544.32	\$ 997,939.63	\$ 3,951,825.98

ACTUAL RECEIPTS ANALYSIS 2010 - 2017 YTD

Actual Receipts 2010 - 2017	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ACTUAL TOTAL	BUDGET	VARIANCE
2010	\$97,219	\$91,660	\$91,067	\$96,994	\$90,869	\$70,194	\$82,582	\$91,531	\$71,556	\$108,582	\$79,030	\$162,778	\$1,134,060	\$1,228,000	(\$93,940)
2011	\$99,044	\$83,361	\$94,655	\$118,664	\$104,770	\$85,716	\$88,998	\$69,474	\$77,458	\$98,926	\$99,963	\$154,219	\$1,175,248	\$1,090,000	\$85,248
2012	\$108,075	\$98,889	\$107,147	\$137,801	\$95,597	\$83,980	\$95,915	\$109,304	\$118,316	\$114,606	\$88,739	\$175,147	\$1,333,516	\$1,360,217	(\$26,701)
2013	\$89,833	\$98,305	\$142,201	\$83,512	\$81,533	\$96,035	\$78,696	\$117,049	\$102,458	\$108,725	\$96,764	\$201,739	\$1,296,849	\$1,400,000	(\$103,151)
2014	\$77,156	\$92,356	\$113,997	\$118,447	\$76,984	\$93,951	\$77,233	\$94,219	\$91,758	\$118,569	\$132,258	\$154,776	\$1,241,705	\$1,400,000	(\$158,295)
2015	\$83,994	\$80,640	\$103,797	\$98,272	\$101,798	\$83,251	\$80,979	\$94,419	\$92,398	\$94,260	\$137,913	\$162,309	\$1,214,030	\$1,400,000	(\$185,970)
2016	\$119,276	\$86,459	\$82,282	\$118,287	\$104,049	\$89,603	\$94,685	\$84,699	\$94,709	\$114,748	\$97,395	\$180,790	\$1,266,983	\$1,448,000	(\$181,017)
2017	\$115,810	\$89,552	\$94,852	\$116,835	\$98,732	\$88,673	\$95,233						\$699,687	\$1,460,000	(\$760,313)
2015 - Holiday Offerings not budgeted for.	\$0	\$10,924	\$12,544	\$21,587	\$0	\$0	\$0	\$0	\$0	\$0	\$3,220	\$29,764	\$78,038		
2016 - Holiday Offerings not budgeted for.	\$0	\$12,909	\$33,870	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,042	\$13,354	\$62,175		
2017 - Holiday Offerings not budgeted for.	\$0	\$0	\$19,191	\$31,745	\$0	\$0	\$0						\$50,936		

2012 - Includes Capital Campaign (Forward in Faith)



GOOD SHEPHERD LUTHERAN CHURCH

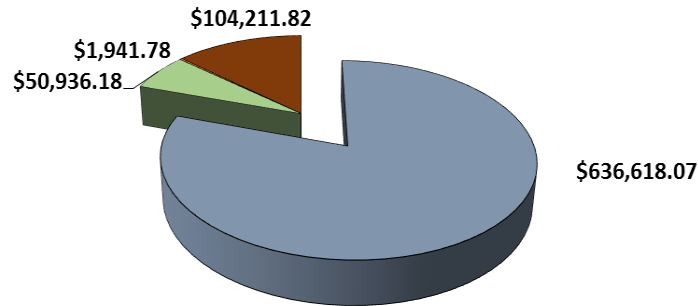
BENEVOLENCE WORKSHEET

July 31, 2017

	ANNUAL	ANNUAL	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	YTD	
	BUDGET	BUDGET	PAYMENTS	PAYMENTS	PAYMENTS	PAYMENTS	PAYMENTS	PAYMENTS	PAYMENTS	PAYMENTS	PAYMENTS	PAYMENTS	PAYMENTS	PAYMENTS	PAYMENTS	
MONTHLY		% OF TOTAL														recalc**
LUTHERN SOCIAL SERVICES	20,200	1.38%	1,602	1,239	1,578	2,056	1,366	1,227	1,318						10,385	1.38%
WESTERN ND SYNOD - ELCA CHURCHWIDE	99,500	6.82%	7,893	6,103	7,772	10,126	6,729	6,043	6,490						51,155	6.82%
QUARTERLY																
AARC	3,000	0.21%			656			691							1,347	0.18%
AID INC	3,000	0.21%			656			691							1,347	0.18%
BISMARCK MEALS ON WHEELS	1,800	0.12%			394			414							808	0.11%
CAMP OF THE CROSS	10,000	0.68%			2,188			2,301							4,489	0.60%
CHARLES HALL YOUTH SERVICES	1,000	0.07%			219			230							449	0.06%
ELCA GIFT PROCESSING CTR. - Themba Mkhabela	3,500	0.24%			766			805							1,571	0.21%
HEART RIVER BRIDGES OF HOPE (ND YCC)	1,500	0.10%			328			345							673	0.09%
MINISTRY ON THE MARGINS	2,000	0.14%			438			460							898	0.12%
RUTH MEIERS HOSPITALITY HOUSE	3,000	0.21%			656			691							1,347	0.18%
SALVADORAN LUTHERAN SYNOD - CRISTO REY	5,000	0.34%			1,094			1,150							2,244	0.30%
WELCOME HOUSE	3,000	0.21%			656			691							1,347	0.18%
AS REQUESTED																
BANQUET MINISTRY	2,400	0.16%			815			575							1,390	0.19%
CAMPERSHIPS	1,000	0.07%					100								100	0.01%
COLLEGE SCHOLARSHIPS	1,000	0.07%			250										250	0.03%
GOOD SAMARITAN	2,000	0.14%							66						66	0.01%
SEMINARY SCHOLARSHIP	5,000	0.34%						1,000	1,000						2,000	0.27%
OTHER																
DISCRETIONARY	36,500	2.50%													0	0.00%
TOTALS	204,400	14.00%	9,495	7,342	18,466	12,182	9,195	17,314	7,873	0	0	0	0	0	81,866	10.91%
Monthly Income - General Fund			115,810	89,552	114,043	148,580	98,732	88,673	95,233						750,622	
*YTD ACTUAL INCOME			115,810	205,362	319,405	467,985	566,717	655,390	750,622							
%YTD - Actual Income to Budget Income			82.9%	84.9%	94.4%	103.8%	98.8%	96.5%	95.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
2017 MONTHLY INCOME BUDGETED	1,460,000		139,726	102,054	96,449	112,762	122,821	105,239	111,252						790,303	
2017 YTD INCOME BUDGETED									790,303					1,460,000		

Making Ministry Possible with your Financial Gifts

Contributions/Revenue through July 31, 2017



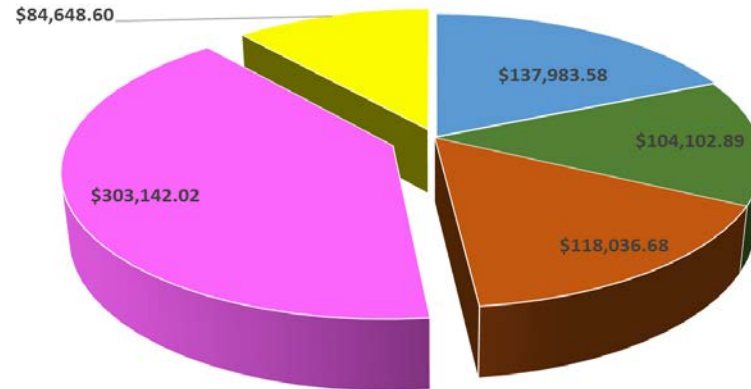
- General Offering
- Holiday Offering
- Interest Income
- Loose Offering

YTD Budgeted Contributions/Revenue:	\$ 790,303.00
YTD Actual Contributions/Revenue:	699,686.56
Difference between Budgeted & Actual:	-90,616.44
Holiday Offerings <u>not</u> budgeted for:	50,936.18
Total YTD Actual Contributions/Revenue:	\$ 750,622.74

Thank you for supporting Good Shepherd Ministries!

A complete financial report is attached to the monthly Council minutes; located in the information carousels or on the Good Shepherd website.

Your Contributions/Revenue at work through July 31, 2017



- Youth Ministry
- Congregational Life
- Music & Worship
- Support Ministries
- Mission & Outreach/Benevolence

YTD Budgeted Expenses:	\$ 820,964.11
YTD Actual Expenses:	\$ 747,913.77
Difference between Budgeted & Actual Expenses:	-\$73,050.34

YTD Actual Contributions/Revenue \$750,622.74 and YTD Actual Expenses \$747,913.77 = Net:

\$2,708.97