

GOOD SHEPHERD LUTHERAN CHURCH

04/18/2017

COUNCIL MEMBERS PRESENT

Kathy Torske – President	Joel Just
Royce Schultze – Vice President	Derrick Fehr
Claudia Kuball – Secretary	Bruce Ellison
Megan Anderson	Wendy Berg

COUNCIL MEMBERS ABSENT

Curtis Jabs

OTHERS ATTENDING

Pastor Craig Schweitzer – Senior Pastor
Pastor Pam Power – Associate Pastor of Congregational Life & Pastoral Care
Pastor Bob Caranicas – Associate Pastor of Youth and Family Ministries
Melanie Nicklos - Parish Administrator
Annette Bjornstad-Executive Assistant Office Manager
Michael Fisher- Church Mutual Insurance Agent

- 1) The meeting was called to order by Council President, Kathy Torske. Confirmation youth attending as guests were welcomed.
- 2) Opening prayer was led by Pastor Bob.
- 3) Approval of Consent Agenda
 - a) Approval of Minutes
 - b) Monthly Financial Report
 - c) Human Resources Committee – Report
 - d) Finance Committee Report- No Report
 - e) Endowment Council Report- Report
 - f) Holistic Stewardship Committee Report – Verbal Report
 - g) Audit Committee Report – No Report
 - h) Staff Report
 - i) Pastor’s Report

Motion to approve the consent agenda (Schultze/Just, unanimous)

- 4) Devotions & Bible Study led by Pastor Craig. Council to read and review Chapter 4 and 5 next month in Embracing Stewardship.
- 5) Old Business
 - a) Employee Guide Policy Updates
Carried over from previous months agenda-striking from agenda
 - b) Council Goal #1 – Holistic Stewardship Committee

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Pastor Craig and Ellison reported. Invitations were extended to prospective committee members. Angie Klessner, Jay Schlenker, Sam Arndorfer and Cheri Giesen accepted council's invitation. Council gave blessing and is excited to see the positive impact this committee will have on the congregation.

c) Council Goal #2 – Electronic Giving

No report.

d) Council Goal #3 – Constitution & By-Law Review

No report.

e) Council Goal #4 – Safety & Security Plan

No report.

f) Council Goal #5 – Long Term Expansion & Growth Plan

Berg reported. Berg is currently working with staff on the base work for her action plan.

g) Council Goal #6 – Campus Ministry

Pastor Craig reported. Congregation has sent a letter confirming interest in the ministry.

6) New Business

a) Church Mutual Insurance

Michael Fisher from Church Mutual presented. Motion to switch insurance companies upon renewal date to Church Mutual. The motion also included the following addition. Council would like to see GSLC increase the liability limit for sexual misconduct increased from \$500,000 to \$1 million as soon as possible. The liability increase is currently not an option for GSLC because of current policies and procedures regarding background checks and volunteers. Council has directed staff to develop policies and procedures that will enable GSLC to qualify for the higher liability coverage limits. Staff will communicate with council as these policies and procedures are being developed. (Ellison/Just, unanimous).

b) Endowment Grant Request

Kathy Torske reported. Review of two grant requests. One was submitted by Pastor Craig. It will offer additional support for 3 youth from Good Shepherd that will be serving as staff at Camp of the Cross this summer.

The second grant request was submitted by GSLC staff. The grant funds will be used to assist congregation members needing transportation to and from GSLC services and activities through Bis-Man Transit. Motion to accept and approve (Berg/Fehr, unanimous).

c) 2017 Synod Assembly

Synod Assembly will take place June 2-3 in Minot. Council members are encouraged to attend.

7) Other Business: Pastor Craig reported. 13,337 individuals worshiped at GSLC between Ash Wednesday and Easter. Holy Week and Easter worship attendance was significantly higher than recent years. Discussion followed.

8) Questions from the Floor: No questions from the floor.

9) Closing Prayer

Pastor Pam.

Respectfully submitted,

Melanie Nicklos, Parish Administrator

Good Shepherd Lutheran Church

1st Quarter - 2017 Financial Summary

For the Period of January - March

General Operating Fund					2017 Budget \$ 1,460,000	2016 Budget \$ 1,448,000
	Jan (5 weeks)	Feb (4 weeks)	Mar (4 weeks)	March 2017 YTD	March 2016 YTD	
Revenues						
General Offering	104,448.31	80,670.50	88,212.00	273,330.81	261,242.58	
Holiday/Benevolence - (not budgeted for)			19,191.18	19,191.18	46,778.61	
Interest	5.84	956.44	7.77	970.05	16.46	
Loose Offering	11,355.67	7,925.23	6,632.03	25,912.93	26,757.48	
Total	115,809.82	89,552.17	114,042.98	319,404.97	334,795.13	
Monthly Budgeted Income	139,726	102,054	96,449	338,229	355,400	
% of Monthly Budget Received - does not include Holiday/Benevolence	82.9%	87.7%	98.3%	88.8%	81.0%	
Expenses						
Youth Ministry	3,708.76	5,237.14	2,542.33	11,488.23	11,606.55	
Congregational Life	445.67	1,025.67	472.32	1,943.66	1,624.20	
Music and Worship	1,643.23	135.94	1,908.46	3,687.63	2,577.76	
Support Ministries						
Compensation	72,183.40	72,451.35	69,413.44	214,048.19	205,181.22	
Property Management	19,756.10	15,714.93	15,974.76	51,445.79	51,620.26	
Mortgage Payment - Interest	1,794.41	1,737.56	1,544.59	5,076.56	7,134.27	
Mortgage Payment - Principal	2,267.90	2,324.75	2,517.72	7,110.37	11,564.73	
Support Miscellaneous	1,687.16	542.75	73.49	2,303.40	2,142.78	
Mission/Outreach/Benevolence	9,515.00	7,902.00	18,876.41	36,293.41	39,510.13	
Total	113,001.63	107,072.09	113,323.52	333,397.24	332,961.90	
Monthly Budgeted Expenses	114,277.47	111,526.47	126,026.47	351,830.41	352,258.53	
% of Monthly Budget Expensed	98.9%	96.0%	89.9%	94.8%	94.5%	
Total - Over (Under)	2,808.19	(17,519.92)	719.46	(13,992.27)	1,833.23	
Mortgage						
Principal Balance	521,934.03	519,609.28	517,091.56			
Dedicated/Non-Budgeted						
	Jan	Feb	Mar	YTD Total		
Revenues						
Restricted-Designated/Non-Budgeted						
Restricted	6,150.00	3,285.00	4,982.35	14,417.35		
Designated	3,013.04	7,905.19	13,797.66	24,715.89		
Total	9,163.04	11,190.19	18,780.01	39,133.24		
Expenses						
Restricted-Designated/Non-Budgeted						
Restricted	1,692.00	1,367.10	3,666.42	6,725.52		
Designated	8,819.12	8,034.39	24,421.63	41,275.14		
Total	10,511.12	9,401.49	28,088.05	48,000.66		
Total - Over (Under)	(1,348.08)	1,788.70	(9,308.04)	(8,867.42)		
Fund Account Balances						
	Jan	Feb	Mar			
Designated/Restricted Funds						
Property & Equipment Replacement - Savings & Certificates of Deposit	135,057.65	135,057.65	135,057.65			
For Unexpected Expenses - Savings & Certificates of Deposit	100,000.00	100,000.00	100,000.00			
Dedicated Funds - Savings	86,184.72	88,198.66	76,813.13			
Demand Investment Youth Ministry	104.21	104.24	104.28			
Un-Restricted/Designated Funds						
Savings & Certificates of Deposit & Money Funds	56,007.66	56,960.13	61,014.15			
Checking Account as per Balance Sheet	27,036.37	9,836.71	14,111.36			
Petty Cash as per Balance Sheet	100.00	100.00	100.00			
Total	404,490.61	390,257.39	387,200.57			
Endowment Fund						
	Jan	Feb	Mar	YTD Total		
Checking Account as per Balance Sheet	56,912.96	56,912.96	54,712.96			
Savings	20,971.19	21,961.69	21,152.38			
Money Funds	16,190.17	16,423.55	17,795.73			
Mutual Funds/Stock	734,623.95	752,488.85	745,553.06			
Certificates of Deposit	141,157.07	141,157.07	141,702.97			
Total	969,855.34	988,944.12	980,917.10			
Grants Issued - Endowment				0		
Grants Issued - Dedicated Endowment			2,200.00	2,200.00		
Memorial Funds Issued			299.86	299.86		
Total				0		

Good Shepherd Lutheran Church

1st Quarter - 2017 Dedicated/Non-Budgeted Income & Expense Summary
For the Period of January - March

						Class Balances (Income minus Expense)
Income		Jan	Feb	Mar	Total	
Class #	Class Name					
1043	TR General Memorials	990.00	100.00	195.00	1,285.00	(1) (1,310.00)
1310	D Church School	582.13	590.26	713.79	1,886.18	713.79
	TR Church School				-	-
1315	D Confirmation	128.53	129.29	37.46	295.28	(204.72)
	TR Confirmation				-	-
1360	TR Quilters	20.00	20.00	20.00	60.00	(170.05)
1380	D Youth	495.00	5,404.05	10,511.41	16,410.46	(8,192.00)
1420	D Grief Ministries				-	-
1460	D Parish Health/Parish Nursing				-	-
1470	TR Stephen Ministries				-	-
1530	TR Flower Fund			150.00	150.00	150.00
1560	TR Blue Paraments				-	-
1561	TR Purple Paraments				-	-
1562	TR Red Paraments				-	-
1570	TR Sounds of Good Shepherd				-	-
1599	D Special Gifts - Music & Worship	15.00			15.00	(1,757.15)
	TR Special Gifts - Music & Worship				-	(1,772.15)
1601	TR Accelerated Principal Reduction	5,095.00	3,140.00	1,560.00	9,795.00	9,795.00
1608	D Building Use	1,514.66	1,550.59	1,752.00	4,817.25	(7,321.19)
	TR Building Use			2,224.22	2,224.22	2,224.22
1622	TR Golf Tournament				-	-
1711	TR Good Samaritan				-	-
1760	D Special Gifts - Pastoral	40.00	90.00		130.00	(819.20)
	TR Special Gifts - Pastoral				-	-
1788	TR Bibles	45.00	25.00	20.00	90.00	(287.10)
1800	D Miscellaneous	237.72	141.00	783.00	1,161.72	1,021.22
	TR Miscellaneous			813.13	813.13	(838.09)
1900	TR Strikepoint/Handbells				-	(100.00)
	Temporarily Restricted Total	6,150.00	3,285.00	4,982.35	14,417.35	
	Designated Total	3,013.04	7,905.19	13,797.66	24,715.89	
	Grand Total	9,163.04	11,190.19	18,780.01	39,133.24	(8,867.42)

Expenses		Jan	Feb	Mar	Total	
Class #	Class Name					
1043	TR General Memorials	1,505.00	990.00	100.00	2,595.00	(1)
1310	D Church School			1,172.39	1,172.39	
	TR Church School				-	
1315	D Confirmation	500.00			500.00	
	TR Confirmation				-	
1360	TR Quilters			230.05	230.05	
1380	D Youth	3,315.53	792.44	20,494.49	24,602.46	
1420	D Grief Ministries				-	
1460	D Parish Health/Parish Nursing				-	
1470	TR Stephen Ministries				-	
1530	TR Flower Fund				-	
1560	TR Blue Paraments				-	
1561	TR Purple Paraments				-	
1562	TR Red Paraments				-	
1570	TR Sounds of Good Shepherd				-	
1599	D Special Gifts - Music & Worship			1,772.15	1,772.15	
	TR Special Gifts - Music & Worship			1,772.15	1,772.15	
1601	TR Accelerated Principal Reduction				-	
1608	D Building Use	4,974.49	7,094.95	69.00	12,138.44	
	TR Building Use				-	
1622	TR Golf Tournament				-	
1711	TR Good Samaritan				-	
1760	D Special Gifts - Pastoral	29.10	6.50	913.60	949.20	
	TR Special Gifts - Pastoral				-	
1788	TR Bibles		377.10		377.10	
1800	D Miscellaneous		140.50		140.50	
	TR Miscellaneous	87.00		1,564.22	1,651.22	
1900	TR Strikepoint/Handbells	100.00			100.00	
	Temporarily Restricted Total	1,692.00	1,367.10	3,666.42	6,725.52	
	Designated Total	8,819.12	8,034.39	24,421.63	41,275.14	
	Grand Total	10,511.12	9,401.49	28,088.05	48,000.66	
Total - Over (Under)		(1,348.08)	1,788.70	(9,308.04)	(8,867.42)	

D = Designated

TR = Temporarily - Restricted

Note: Accounts that appear over-drawn are due to funds raised in 2008 thru 2015 and spent in 2016.

(1) General Memorials moved to Endowment Fund at the end of each month.

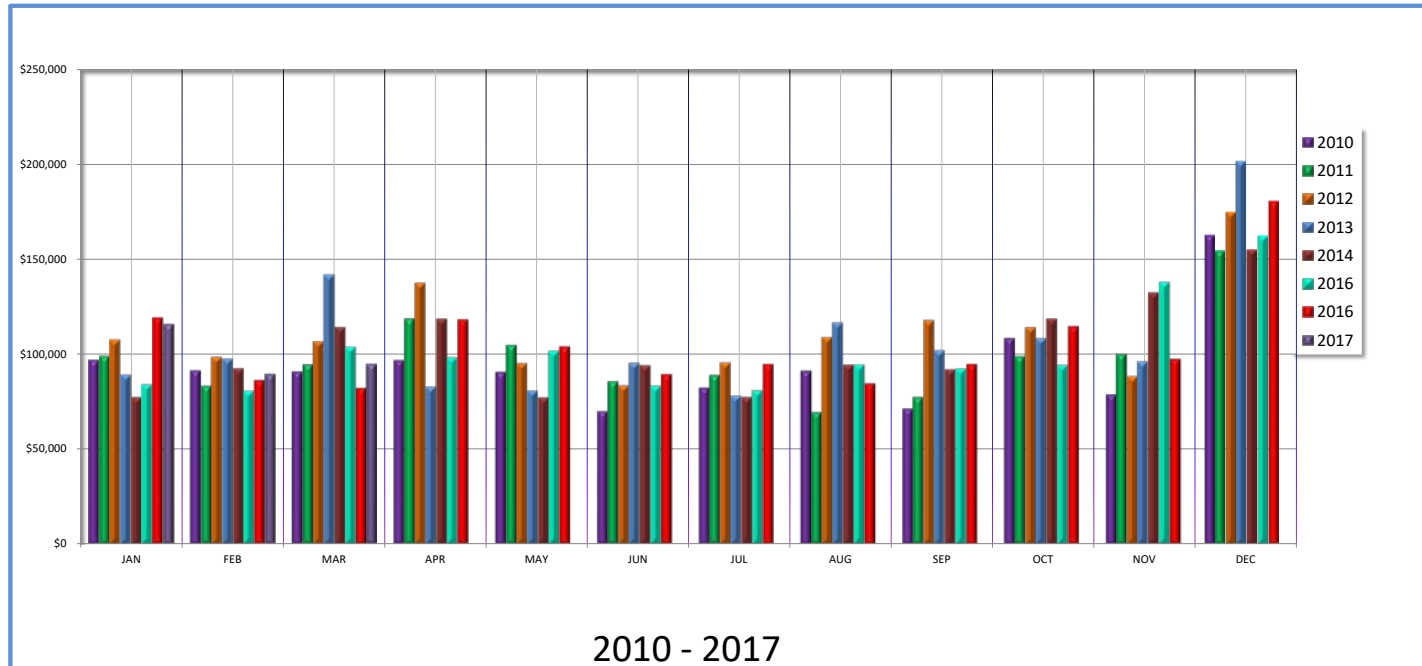
Consolidated Balance Sheet
Good Shepherd Lutheran Church - Fund Accounts
As of March 31, 2017

	General Fund Un-Restricted	Dedicated Funds Designated Temp-Restricted	Endowment Fund Designated Temp-Restricted Perm-Restricted	All Funds
Assets				
Cash and Equivalents	\$ 14,211.36		\$ 54,712.96	\$ 68,924.32
Savings and Securities - Un-Restricted				
Savings - Un-Restricted - GF	61,014.15			61,014.15
Savings and Securities - Designated/Restricted				
Savings - Property/Equip Replacement - GF	34,786.56			34,786.56
Certificates of Deposit - Property/Equip Replacement - GF	79,000.00			79,000.00
Securities - Property/Equip Replacement - GF	21,271.09			21,271.09
Savings - Reserve (unexpected expenses) - GF	29,000.00			29,000.00
Certificates of Deposit - Reserve (unexpected expenses) - GF	71,000.00			71,000.00
Savings and Securities - Designated/Restricted				
Savings		76,813.13	21,152.38	97,965.51
Demand Investment Youth Ministry - MIF		104.28		104.28
Certificates of Deposit			141,702.97	141,702.97
Securities			763,348.79	763,348.79
Interfund Receivables				
Due from General Fund		1,451.23		1,451.23
Due from Dedicated Fund				
Other Current Assets				
Prepaid Insurance & Other Prepaid Expenses	2,468.00			2,468.00
Property and Equipment, net	2,544,757.80			2,544,757.80
Total Assets	\$ 2,857,508.96	\$ 78,368.64	\$ 980,917.10	\$ 3,916,794.70
Liabilities				
Payroll Liabilities	\$ 978.30			\$ 978.30
Other Current Liabilities	4,050.76			4,050.76
Mortgage/Note Payable	517,091.56			517,091.56
Total Current Liabilities	522,120.62			522,120.62
Interfund Payables				
Due to Dedicated Fund	1,451.23			1,451.23
Due to General Fund				
Net Assets				
Un-Restricted				
Un-Designated	71,213.22			71,213.22
Capital Investment in Property & Equipment	2,027,666.24			2,027,666.24
Designated				
Property & Equipment Replacement	135,057.65			135,057.65
Reserve - Unexpected Expenses	100,000.00			100,000.00
Dedicated Funds		45,161.75	9,706.38	54,868.13
Temporarily Restricted		33,206.89	575,534.36	608,741.25
Permanently Restricted - Endowment			395,676.36	395,676.36
Total Net Assets	2,333,937.11	78,368.64	980,917.10	3,393,222.85
Total Liabilities and Net Assets	\$ 2,857,508.96	\$ 78,368.64	\$ 980,917.10	\$ 3,916,794.70

ACTUAL RECEIPTS ANALYSIS 2010 - 2017 YTD

Actual Receipts 2010 - 2017	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ACTUAL TOTAL	BUDGET	VARIANCE
2010	\$97,219	\$91,660	\$91,067	\$96,994	\$90,869	\$70,194	\$82,582	\$91,531	\$71,556	\$108,582	\$79,030	\$162,778	\$1,134,060	\$1,228,000	(\$93,940)
2011	\$99,044	\$83,361	\$94,655	\$118,664	\$104,770	\$85,716	\$88,998	\$69,474	\$77,458	\$98,926	\$99,963	\$154,219	\$1,175,248	\$1,090,000	\$85,248
2012	\$108,075	\$98,889	\$107,147	\$137,801	\$95,597	\$83,980	\$95,915	\$109,304	\$118,316	\$114,606	\$88,739	\$175,147	\$1,333,516	\$1,360,217	(\$26,701)
2013	\$89,833	\$98,305	\$142,201	\$83,512	\$81,533	\$96,035	\$78,696	\$117,049	\$102,458	\$108,725	\$96,764	\$201,739	\$1,296,849	\$1,400,000	(\$103,151)
2014	\$77,156	\$92,356	\$113,997	\$118,447	\$76,984	\$93,951	\$77,233	\$94,219	\$91,758	\$118,569	\$132,258	\$154,776	\$1,241,705	\$1,400,000	(\$158,295)
2015	\$83,994	\$80,640	\$103,797	\$98,272	\$101,798	\$83,251	\$80,979	\$94,419	\$92,398	\$94,260	\$137,913	\$162,309	\$1,214,030	\$1,400,000	(\$185,970)
2016	\$119,276	\$86,459	\$82,282	\$118,287	\$104,049	\$89,603	\$94,685	\$84,699	\$94,709	\$114,748	\$97,395	\$180,790	\$1,266,983	\$1,448,000	(\$181,017)
2017	\$115,810	\$89,552	\$94,852										\$300,214	\$1,460,000	(\$1,159,786)
2015 - Holiday Offerings not budgeted for.	\$0	\$10,924	\$12,544	\$21,587	\$0	\$0	\$0	\$0	\$0	\$0	\$3,220	\$29,764	\$78,038		
2016 - Holiday Offerings not budgeted for.	\$0	\$12,909	\$33,870	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,042	\$13,354	\$62,175		
2017 - Holiday Offerings not budgeted for.	\$0	\$0	\$19,191										\$19,191		

2012 - Includes Capital Campaign (Forward in Faith)



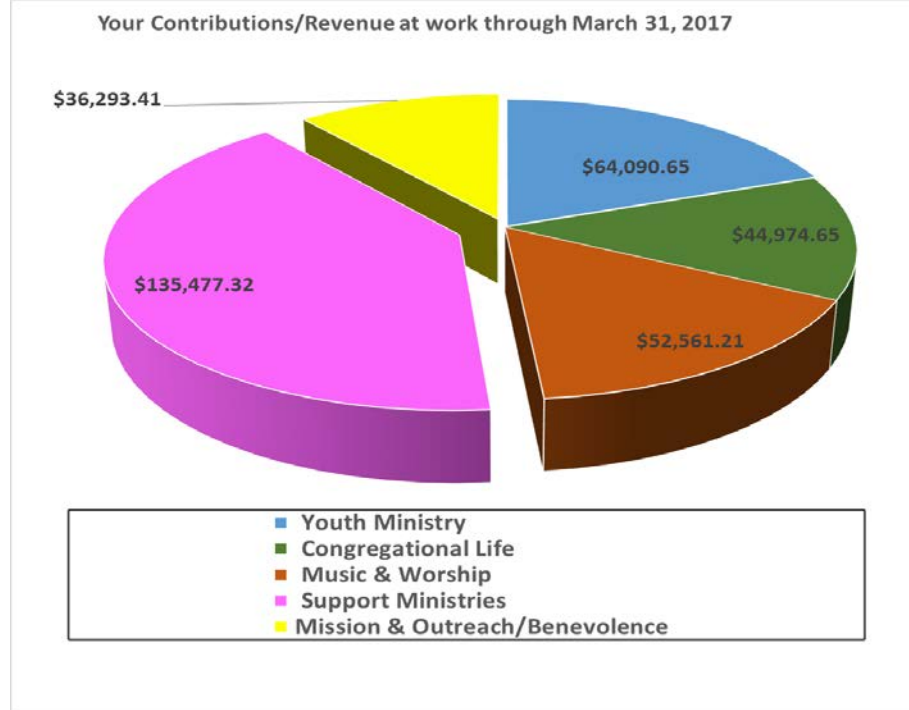
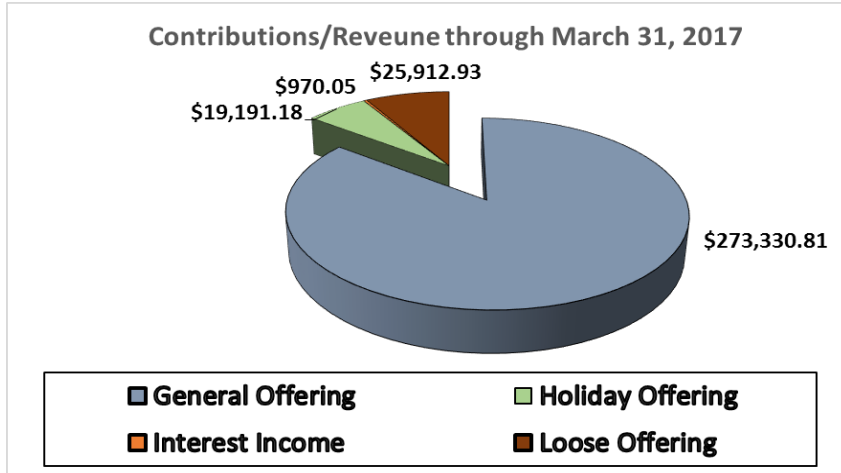
GOOD SHEPHERD LUTHERAN CHURCH

BENEVOLENCE WORKSHEET

March 31, 2017

	ANNUAL BUDGET	ANNUAL BUDGET	JAN PAYMENTS	FEB PAYMENTS	MAR PAYMENTS	APRIL PAYMENTS	MAY PAYMENTS	JUNE PAYMENTS	JULY PAYMENTS	AUG PAYMENTS	SEPT PAYMENTS	OCT PAYMENTS	NOV PAYMENTS	DEC PAYMENTS	YTD PAYMENTS	
MONTHLY		% OF TOTAL														recalc**
LUTHERN SOCIAL SERVICES	20,200	1.38%	1,602	1,239	1,578										4,419	1.38%
WESTERN ND SYNOD - ELCA CHURCHWIDE	99,500	6.82%	7,893	6,103	7,772										21,768	6.82%
QUARTERLY																
AARC	3,000	0.21%			656										656	0.21%
AID INC	3,000	0.21%			656										656	0.21%
BISMARCK MEALS ON WHEELS	1,800	0.12%			394										394	0.12%
CAMP OF THE CROSS	10,000	0.68%			2,188										2,188	0.68%
CHARLES HALL YOUTH SERVICES	1,000	0.07%			219										219	0.07%
ELCA GIFT PROCESSING CTR. - Themba Mkhabela	3,500	0.24%			766										766	0.24%
HEART RIVER BRIDGES OF HOPE (ND YCC)	1,500	0.10%			328										328	0.10%
MINISTRY ON THE MARGINS	2,000	0.14%			438										438	0.14%
RUTH MEIERS HOSPITALITY HOUSE	3,000	0.21%			656										656	0.21%
SALVADORAN LUTHERAN SYNOD - CRISTO REY	5,000	0.34%			1,094										1,094	0.34%
WELCOME HOUSE	3,000	0.21%			656										656	0.21%
AS REQUESTED																
BANQUET MINISTRY	2,400	0.16%			815										815	0.26%
CAMPERSHIPS	1,000	0.07%													0	0.00%
COLLEGE SCHOLARSHIPS	1,000	0.07%			250										250	0.08%
GOOD SAMARITAN	2,000	0.14%													0	0.00%
SEMINARY SCHOLARSHIP	5,000	0.34%													0	0.00%
OTHER																
DISCRETIONARY	36,500	2.50%													0	0.00%
TOTALS	204,400	14.00%	9,495	7,342	18,466	0	0	0	0	0	0	0	0	0	35,303	11.05%
Monthly Income - General Fund			115,810	89,552	114,043										319,405	
*YTD ACTUAL INCOME			115,810	205,362	319,405											
%YTD - Actual Income to Budget Income			82.9%	84.9%	94.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
2017 MONTHLY INCOME BUDGETED	1,460,000		139,726	102,054	96,449										338,229	
2017 YTD INCOME BUDGETED					338,229									1,460,000		

Making Ministry Possible with your Financial Gifts



YTD Budgeted Contributions/Revenue:	\$ 338,229.00
YTD Actual Contributions/Revenue:	<u>300,213.79</u>
Difference between Budgeted & Actual:	-38,015.21
Holiday Offerings <u>not</u> budgeted for:	19,191.18
Total YTD Actual Contributions/Revenue:	\$ 319,404.97

YTD Budgeted Expenses:	\$ 351,830.41
YTD Actual Expenses:	<u>333,397.24</u>
Difference between Budgeted & Actual Expenses:	-\$18,433.17

Thank you for supporting Good Shepherd Ministries!

A complete financial report is attached to the monthly Council minutes; located in the information carousels or on the Good Shepherd website.

YTD Actual Contributions/Revenue \$319,404.97 and YTD Actual Expenses \$333,397.24 = Net:

-\$13,992.27